

School District No.57

2022/23 Annual Budget

Public Board Meeting

May 16, 2022

Budget Briefing

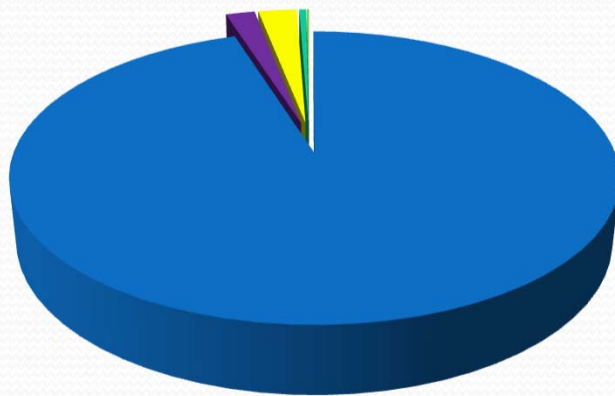
Projected Enrollment 2022/23:

FTE's	Projected Enrollment	September Enrollment	Variance
School- Age Students	13,045.000	13,079.063	(34.063)
Adult Students	11.375	51.375	(40.000)
Other Students	12.500	13.250	(0.750)
	<u>13,068.875</u>	<u>13,143.688</u>	<u>(74.813)</u>

Total Revenue

(Statement 2)

	Annual	Amended	Variance
Ministry of Education Grants	\$ 164,511,893	\$ 165,876,079	\$ (1,364,186)
Other Revenues	3,224,524	3,958,285	(733,761)
Rentals and Leases	765,000	500,000	265,000
Investment Income	253,000	272,000	(19,000)
Amortization of Deferred Capital Contributions	4,283,966	4,246,987	36,979
	<u>\$ 173,038,383</u>	<u>\$ 174,853,351</u>	<u>\$ (1,814,968)</u>

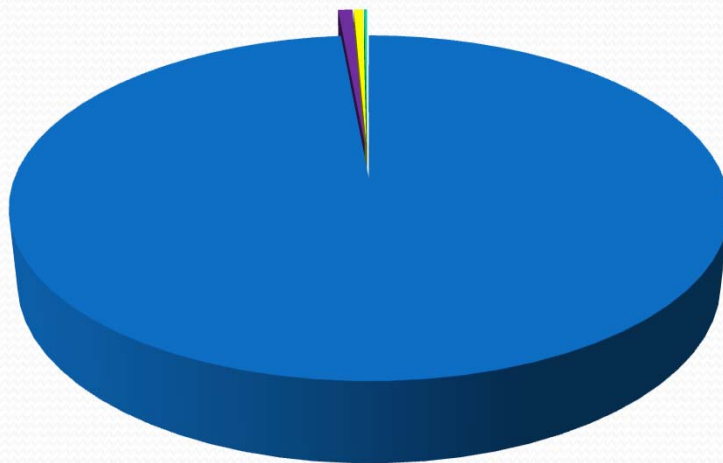


- Ministry of Education Grants
- Other Revenue
- Amortization of DCC
- Rentals and Leases
- Investment Income

Total Operating Revenue

(Schedule 2)

	Annual	Amended	Variance
Ministry of Education Grants	\$ 146,474,747	\$ 146,330,655	\$ 144,092
Other Revenues	1,167,524	1,874,913	(707,389)
Rentals and Leases	765,000	500,000	265,000
Investment Income	250,000	250,000	0
	<u>\$ 148,657,271</u>	<u>\$ 148,955,568</u>	<u>\$ (298,297)</u>



- Ministry of Education Grants
- Other Revenue
- Rentals and Leases
- Investment Income

Ministry of Education Grants

(Schedule 2A)

	Annual	Amended	Variance
Ministry of Education Operating Grants:			
Operating Grant, Ministry of Education	\$ 143,533,836	\$ 143,792,719	\$ (258,883)
DISC/LEA Recovery	(441,144)	(441,144)	0
	<u>\$ 143,092,692</u>	<u>\$ 143,351,575</u>	<u>\$ (258,883)</u>
Other Ministry of Education Grants:			
Pay Equity	\$ 2,271,692	\$ 2,271,692	\$ 0
Transportation Supplement	687,663	687,663	0
FSA Scorer Grant	-	15,693	(15,693)
Early Learning Framework	-	4,032	(4,032)
Enrolment Receivable	422,700	-	422,700
	<u>\$ 3,382,055</u>	<u>\$ 2,979,080</u>	<u>\$ 402,975</u>
Total Ministry of Education Grants	\$ 146,474,747	\$ 146,330,655	\$ 144,092

Components of Ministry of Education Grants:

Funding type:	Annual	Amended	Variance
Regular Enrollment - school age	\$ 100,155,270	\$ 100,320,362	\$ (165,092)
Other Enrollment - school age	2,125,696	2,161,722	(36,026)
Unique Student Needs funding:			
English Language Learning	2,258,625	2,280,815	(22,190)
Indigenous Education	5,947,000	5,942,305	4,695
Special Needs Education	18,706,500	18,834,840	(128,340)
Adult Education	37,096	37,096	-
Equity of Opportunity Supplement	626,802	639,899	(13,097)
Salary Differential	1,033,805	1,035,877	(2,072)
Unique Geographic Factors	12,201,455	11,834,165	367,290
Education Plan	117,208	115,635	1,573
Summer Learning	43,499	44,843	(1,344)
estimated February funding	169,060	334,235	(165,175)
estimated May funding	111,820	210,925	(99,105)
	\$ 143,533,836	\$ 143,792,719	\$ (258,883)

Other Revenues

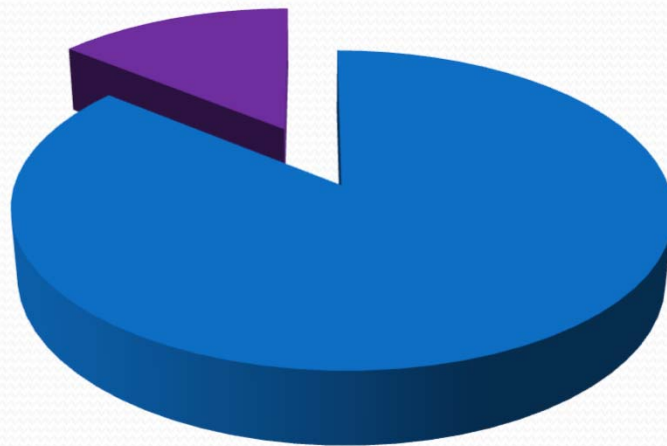
(Schedule 2A):

Funding type:	Annual	Amended	Variance
LEA / Direct Funding from First Nation	\$ 441,144	\$ 441,144	\$ -
Other School District Education Authorities	320,000	320,000	-
Miscellaneous	-	539,901	(539,901)
Administrative Fees	100,000	97,771	2,229
Cafeteria Recoveries	40,000	40,000	-
Municipal purchasing group Mastercard rebat	25,000	20,000	5,000
	<u>\$ 926,144</u>	<u>\$ 1,458,816</u>	<u>\$ (532,672)</u>
Other Ministry Revenue	\$ 241,380	\$ 404,097	\$ (162,717)
Rentals and Leases	\$ 765,000	\$ 500,000	\$ 265,000
Investment Income	\$ 250,000	\$ 250,000	\$ -

Operating expenses by Source

(Schedule 2B)

	Annual		Amended		Variance
Salaries	\$ 104,529,115	70.38%	\$ 106,376,114	69.73%	\$ (1,846,999)
Benefits	23,086,896	15.54%	23,982,798	15.72%	(895,902)
Salaries and Benefits	127,616,011	85.92%	130,358,912	85.45%	(2,742,901)
Services and Supplies	20,904,488	14.08%	22,189,128	14.55%	(1,284,640)
	<u>\$ 148,520,499</u>	<u>100.00%</u>	<u>\$ 152,548,040</u>	<u>100.00%</u>	<u>\$ (4,027,541)</u>

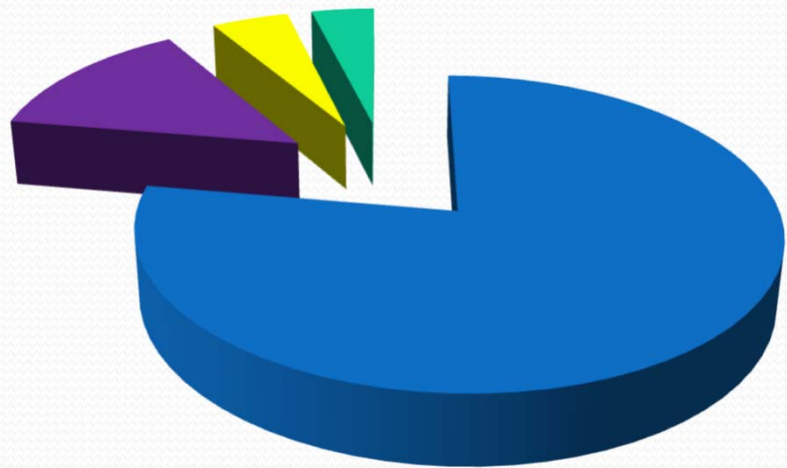


- Salaries and Benefits
- Services and Supplies

Operating expenses by Function

(Schedule 2C)

	Annual		Amended		Variance
Instruction	\$ 115,337,266	77.66%	\$ 120,297,087	78.86%	\$ (4,959,821)
District Administration	7,042,005	4.74%	7,233,440	4.74%	(191,435)
Operations and Maintenance	20,383,374	13.72%	20,439,854	13.40%	(56,480)
Transportation	5,757,854	3.88%	4,577,659	3.00%	1,180,195
	<u>\$ 148,520,499</u>	<u>100.00%</u>	<u>\$ 152,548,040</u>	<u>100.00%</u>	<u>\$ (4,027,541)</u>

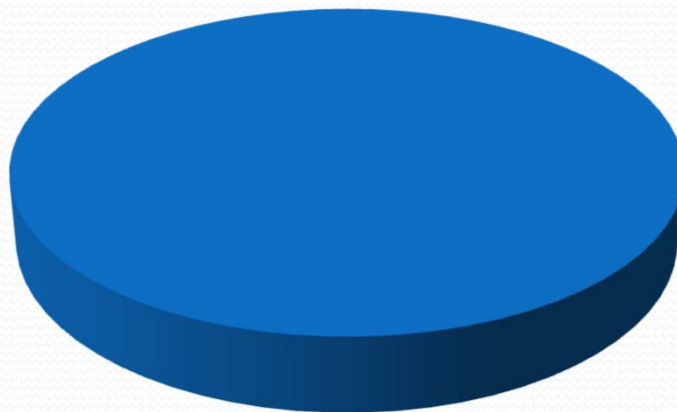


- Instruction
- Operations and Maintenance
- District Administration
- Transportation and Housing

Operating - Use of Surplus

(Schedule 2)

	Annual	Amended	Variance
Internally restricted due to:			
operations spanning the school year	\$ 335,854	\$ 2,657,130	\$ (2,321,276)
anticipated unusual expenses identified by senior management	-	350,000	(350,000)
the nature of constraints on the funds	-	1,945,918	(1,945,918)
	<u>\$ 335,854</u>	<u>\$ 4,953,048</u>	<u>\$ (4,617,194)</u>

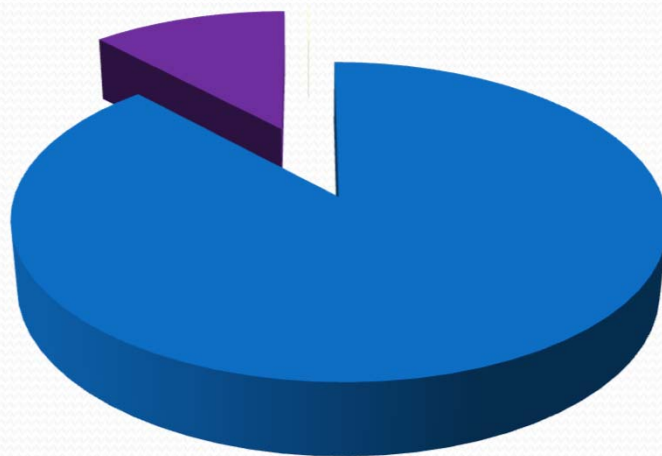


- Operations spanning the school year
- Unusual expenses identified by senior management
- Nature of constraints on the funds

Special Purpose Fund Revenue by Source

(Schedule 3)

	Annual	Amended	Variance
Ministry of Education Grants	\$ 15,282,583	\$ 16,776,662	\$ (1,494,079)
Other Revenue	2,057,000	2,083,372	(26,372)
Investment Income	3,000	22,000	(19,000)
	<u>\$ 17,342,583</u>	<u>\$ 18,882,034</u>	<u>\$ (1,539,451)</u>

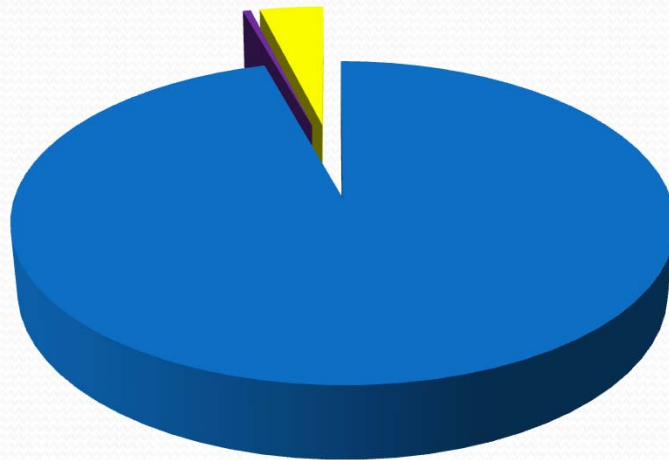


- Ministry of Education Grants
- Other Revenue
- Investment Income

Special Purpose Fund Expenses by Function

(Schedule 3)

	Annual	Amended	Variance
Instruction	\$ 16,591,126	\$ 17,999,594	\$ (1,408,468)
District Administration	84,114	97,771	(13,657)
Operations and Maintenance	667,343	653,144	14,199
Transportation and Housing	-	131,525	(131,525)
	<u>\$ 17,342,583</u>	<u>\$ 18,882,034</u>	<u>\$ (1,539,451)</u>



- Instruction
- Operations and Maintenance
- District Administration
- Transportation and Housing

Capital Fund (Schedule 4)

Revenues	Annual	Amended	Variance
Ministry of Education Grants	\$ 2,754,563	\$ 2,768,762	\$ (14,199)
Amortization of Deferred Capital Revenue	4,283,966	4,246,987	36,979
Investment Income	-	-	0
	<u>\$ 7,038,529</u>	<u>\$ 7,015,749</u>	<u>\$ 22,780</u>
Expenses			
Operations and Maintenance	\$ 2,754,563	\$ 2,768,762	\$ (14,199)
Amortization of Tangible Capital Assets	6,414,626	6,513,331	(98,705)
	<u>\$ 9,169,189</u>	<u>\$ 9,282,093</u>	<u>\$ (112,904)</u>
Transfers			
Tangible Capital Assets Purchased	\$ 472,626	\$ 1,360,576	\$ (887,950)
Transfers to Local Capital	-	-	0
	<u>\$ 472,626</u>	<u>\$ 1,360,576</u>	<u>\$ (887,950)</u>
Budgeted Surplus (Deficit)	\$ (1,658,034)	\$ (905,768)	\$ (752,266)

Annual Budget Bylaw

(Statement 2)

	Annual	Amended	Variance
Operating Fund:			
Total Expenses	\$ 148,520,499	\$ 152,548,040	\$ (4,027,541)
Tangible Capital Assets Purchased	472,626	1,360,576	(887,950)
Special Purpose Funds:			
Total Expenses	17,342,583	18,882,034	(1,539,451)
Capital Fund:			
Total Expenses	9,169,189	9,282,093	(112,904)
	<u>\$ 175,504,897</u>	<u>\$ 182,072,743</u>	<u>\$ (6,567,846)</u>